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shall be held, disposed of and applied in accordance with the provisions of the Bank Loan Agreement.

This Assignment, all rights hereunder and all moneys from time to time received by the Bank pursuant hereto shall constitute collateral security for the payment when due of the principal of and interest on the loan from time to time outstanding under the Bank Loan Agreement, the revenue bond evidencing such loan and all other amounts from time to time payable by the undersigned under the Bank Loan Agreement.

This Assignment shall be construed in accordance with and governed by the law of the State of New York.

IN WITNESS WHEREOF, the undersigned has duly executed this Assignment as of November 1, 1975.

GREENVILLE COUNTY, SOUTH CAROLINA

Chairman, County Council

Greenville County

(Seal)

Attest

County Executive of Greenville

County

Witness: