LEADY A SALARY MAN PHILODA

STATE OF SOUTH CAROLINA OPTION TO PURCHASE REAL ESTATE COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS that we, Alan H. Kyber and Elizabeth N. Kyber of Greenville, South Carolina, (hereinafter referred to as "optioners") for need in consideration of One Thousand and No/100 (\$1,000.00) Dollars, paid by Michael D. Burdges and Mary A. Burdges (hereinafter referred to as "optionees") the aforesaid optioners, the receipt of which is hereby acknowledged by the said optioners, agree as follows:

WITNESSETH:

- 1. We hereby give and grant to the aforesaid optionees and to their heirs and assigns the exclusive right or privilege of purchasing the following described property: Lot 119, Section III, Northwood Hills Subdivision.
- 2. The option price for said property is Fifty-six Thousand Dollars (\$56,000.00) to which the One Thousand Dollars (\$1,000.00) received herewith shall be credited. In addition, a Fifty (\$50.00) Dollar credit against the said sales price shall be credited for every increment of monthly rental received by the optioners from optionees under that certain lease of even date herewith whereby optionees lease the said Lot 119, Section III, Northwood Hills Subdivision, from the optioners.
- 3. Notice of election to purchase hereunder by the optionees or their assigns shall be in writing and shall be given to the optioners on or before August 1, 1977. Thus, this option to purchase shall expire if not exercised on or before August 1, 1977.
- 4. In case the privilege of purchase hereby given is exercised, the price above-named paid, the optioners herein agree to convey the said real estate to the optionees, their heirs and assigns, by good and sufficient

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