STATE OF SOUTH CAROLINA

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COUNTY OF GREENVILLE

SALES AGREEMENT

Agreement made and entered into this 2/5 day of September, 1975, by and between Bob L. Banks and Fred Davis, Sellers, of the County of Greenville, State of South Carolina, and Jeff Watson, Buyer, of the County of Greenville, State of South Carolina,

## WITNESSETH:

That the Sellers agree to sell to the Buyer and the Buyer agrees to purchase from the Sellers all of their right, title and interest in and to that business known and designated as B & T Liquor Store located at 13 South Spring Street, Greenville, South Carolina, together with all equipment and fixtures used in connection with said business and belonging to and forming a part of the aforesaid business at the date of execution of this Sales Agreement, all for the agreed consideration of Two Thousand and Five Hundred and 00/100 (\$2,500.00) Dollars, the receipt of which is hereby acknowledged.

It is agreed and understood by and between the parties that an inventory of the date of execution of this Agreement and the same will be sold by the Sellers to the Buyer. The Sellers agree that said stock inventory will be maintained and will be equal to the amount shown by said inventory on the date that the Buyer takes possession of the premises. The Sellers agree to sell to the Buyer and the Buyer agrees to purchase from the Sellers all of such stock as shown by the aforementioned inventory for the agreed sum of \$3,663.

to be paid by the Buyer to the Sellers Two Hundred and Fifty and 00/100 (\$250.

O) Dollars per month commencing one (1) month from date and a like amount each month thereafter until paid in full, with interest at the rate of six (6%) per cent per annum. Payment shall be applied first to interest and balance to principal.

It is understood and agreed that the Sellers hereby convey all of their right, title and interest in and to the aforementioned business, furniture, furnishings and stock, and covenant and agree that they are the owners of the same, and that the same is conveyed free and clear of any and all encumbrances and liens. The Sellers further agree to be responsible for and make payment for any indebtedness owed by the Sellers in connection with said business, if there be any such indebtedness.

The Sellers hereby covenant and warrant with the Buyer that they are the lawful owners of the aforesaid business and personal property and that they have good and lawful right and title to sell and convey the same.

The Buyer hereby asserts and declares that he has had every opportunity to investigate and has investigated the property herein conveyed, including but not limited to the stock inventory, and that he is purchasing the property voluntarily on his own judgment and that he is relying on his own judgment and does not rely on any representation of the Sellers.

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