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TIZENS AND SOUTHERN NATIONAL BANK OF THE Understand and review of the understand, whichever

SEP 24 1975 -

I/ REAL PROPERTY AGREEMENT

In consideration of such losis and indebtedness as shall be made by or become due to TRE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLING (betainafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such losis and indebtedness have term paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of . Greenville State of South Carolina, described as follows:

All that certain lot or tract of land lying in the State of South Carolina, County of Greenville, on the Nash Mill Road and shown as 20 acres, more or less, on a plat of the Estate of Lillie Harrison by W.J. Riddle, Surveyor, dated June 2, 1950, and having, according to said Plat, the following metes and bounds, to-wit: BEGINNING at an iron pin in Martin Road, at the corner of a 57.33 Acre Tract, shown on said Plat, and running thence with said Tract, N. 48-30 W., 342.9 ft. to an iron pin; thence N. 5-20E., 2,080.6 ft. to an iron pin near the center of a creek; thence with the Creek as the line, N. 70-05 W., 93 ft. and N. 61-45 W., 78.5 ft. to a stake; thence S. 10 E., 83 ft. to a stake; thence S. 9-30 E., 322 ft. to a stake; thence S. 48-55 W., 466 ft. to a stake; thence along the line of property now or formerly of the Brownlee Estate, S. 5-20 W., 600 ft. to a stone; thence S. 5-20 W., 963.5 ft. to a point on the Southwestern side of Nash Mill Road; thence running along the side of said Road, S. 48-30 E., 414 Ft. to a point; thence N. 66-12 E., 400 ft. to an iron pin at the point of beginning. This is the same property conveyed to the grantor by deed recorded in the R.M.C. Office for Greenville County in Deed Book 827, Page 325. This property is conveyed subject to easements, rights-of way and restrictions of record.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Dank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legates, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

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WILLIAM STATE CONCELL
Dated at: Giveenville S.C. 9-15-71 Date
State of South Carolina County of CREENVILLE
Personally appeared before to CHRISTOPHCE K. Toward who, after being duly sworn, says that he saw the within named DARPELL L. MAD GERALDINE M. HOWELL sign, seal, and as their
the within named DARPELL 1. MAD GERALDINE M. HOWELL sign, seal, and as their (Borrowers) act and deed deliver the within written instrument of writing, and that deponent with MARY FISHER. (Witness)
witnesses the execution thereof.
Subscribed and sworn to before me
Mary Margare To 19-85 Notary Public, State of South Carolina 2 12-85 My Commission expires at the will of the Governor RECORDED SEP 24'75 At 12:15 P.M.

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