PREHVILLE CO.S.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOND FOR TITLE

This Contract entered into between HUGH B. COOPER and AGNES C. COOPER, hereinafter called the "Sellers" and RONALD L. HOPKINS and CHARLOTTE A. HOPKINS, hereinafter called the "Purchasers".

WITNESSETH:

For and in consideration of the sum of One Dollar in hand paid and the further consideration hereinafter set forth, the above named Sellers hereby agree to sell and the above named Purchasers agree to purchase that certain lot of land located in Greenville County, South Carolina, on Jones Mill Road, and more particularly described as Lot No. 5, CLUB VIEW RANCHETTES, as shown in the RMC Office for Greenville County, in Plat Book 57 at page 78.

The Sellers agree to sell and the Purchasers agree to purchase, upon the following terms:

The total purchase price shall be TWELVE THOUSAND EIGHT HUNDRED SEVENTY-FIVE AND NO/100 (\$12,875.00) DOLLARS, and it is agreed that this purchase price shall be paid in the following manner:

- (a) Five Hundred (\$500.00) Dollars to be paid on the execution of this Document.
- (\$12,375.00) Dollars to be paid in monthly installments of Two Hundred Six and 25/100 (\$206.25) Dollars, beginning October 1, 1975, and on the 1st day of each month thereafter for 59 months, with interest at the rate of eight (8%) per cent per annum on the unpaid balance to be paid quarterly, the first interest payment due on the unpaid balance January 1, 1976.
- (c) The Sellers agree that when 25% of the principal amount is paid, Sellers shall convey the property to the Purchasers by a fee simple, warranty deed, in exchange for a note and first mortgage executed by the purchasers in the amount of the outstanding balance due on this contract.

The terms of the said note and first mortgage shall be the same as set out heretofore in this instrument.

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