

Real Property Agreement

This agreement is made and entered into this 8th day of August, 1975, by and between Bankers Trust Company, a corporation organized under the laws of the State of New York, and Arthur Williams, Freda L. Jones, John K. Loring and Betty C. Loring, all of the County of Greenville, State of South Carolina.

1. To pay to the Bankers Trust Company, as trustee, the sum of \$10,000.00, the principal amount of the loan, together with interest thereon at the rate of 12% per annum, payable monthly on the 15th day of each month, beginning on the 15th day of September, 1975, and continuing until the loan is paid in full.

2. With the proceeds of the loan, the Bankers Trust Company is authorized to purchase any and all real property, including any and all improvements thereon, located in the County of Greenville, State of South Carolina, and to hold the same as security for the loan.

3. This agreement is made in consideration of the fact that the undersigned, as All that piece, parcel or lot of land in Greenville Township, Greenville County, state of South Carolina, situate on the northern side of Morgan Street, formerly O'Neal Avenue, in City View, and being shown and designated as all of Lot No. 6 and one-half of Lot No. 5, as shown on a plat recorded in Plat Book D at Page 79, and having, according to said plat, the following metes and bounds, to-wit: Beginning at an iron pin on the north side of O'Neal Street, at the southwest corner of Lot 6, and running thence N. 10 W. 168 feet to pin; thence N. 81-30 E. 70 feet to a pin in the center of rear line of Lot 5; thence through the line of Lot 5, S. 10 E. 168 feet to a pin on Morgan Street; thence with the northern side of Morgan Street, S. 81-30 W.*

4. The undersigned hereby irrevocably and exclusively assigns to the Bankers Trust Company, as trustee, all of the rents and profits, and any other income that may hereafter accrue from the premises, and agrees to execute all such instruments as may be required to carry out the purposes of this agreement.

5. In the event of default by the undersigned in the payment of any of the terms hereof, the Bankers Trust Company, at its election, may declare the entire amount of the principal and interest of any obligation hereunder to be due and payable forthwith.

6. This agreement shall be binding on the undersigned and their heirs, assigns and personal representatives, and shall survive the death of the undersigned.

7. The undersigned hereby certifies that the facts stated herein are true and correct to the best of their knowledge and belief, and that they are not being made a party to this agreement for any improper purpose, and that they are not being made a party to this agreement for any purpose that is illegal, fraudulent or against public policy.

Witness my hand and seal this 8th day of August, 1975, at Greenville, South Carolina.

Freda L. Jones

John K. Loring

Betty C. Loring

Date 8-8-75 Date _____

City Greenville

Witness my hand and seal this 8th day of August, 1975, at Greenville, South Carolina.

John K. Loring and Betty C. Loring

Witness my hand and seal this 8th day of August, 1975, at Greenville, South Carolina.

Arthur Williams

Witness my hand and seal this 8th day of August, 1975, at Greenville, South Carolina.

Freda L. Jones

*75 feet to the point of beginning. Being the same property conveyed to the Grantors by deed recorded in Deed Book 673 at Page 177 in the RMC Office for Greenville County.

RECORDED AUG 12 '75 At 12:00 P.M. # 3893