STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

LEASE AGREEMENT

This Lease Agreement made and entered into this

8th day of November, 1974, by and between DONALD J.

WILLIAMS, hereinafter referred to as LESSO3 and Jpace Petroleum, Inc.

OILLIONER, hereinafter referred to as LESSEE,

WIPNESSETH:

That the Lessor, for and in consideration of the rents hereinafter reserved and of the agreements given on the part of the Lessee, to be paid, kept and fulfilled, has granted and leased and by these presents does hereby grant and lease unto the Lessee, the following described property:

ALL that certain piece, parcel or lot of land situate, lying and being at the intersection of S. C. Highway 290 and Highway 414, near the City of Greer, in the County of Greenville, State of South Carolina, and being triangular in shape and running approximately 150 feet on Highway 414 and approximately 120 feet on Highway 290 and approximately 150 feet across the front as shown on a plat attached hereto and marked Exhibit A, and which is incorporated into and made a part of the description of the premises herein leased.

TO HAVE AND TO HOLD THE said premises for a period of FIVE(5) YEARS, commencing on December 1, 1974, and ending on November 39, 1979, subject to the rentals and conditions hereinafter provided:

- 1. The Lessee shall pay a rental of \$225.00 per month,

 normalization of perment of payable in advance, for a period of five (5) years; said lease agreement ending on November 30,

 1979.
- 2. It is further agreed that, upon the expiration of this Five (5) Year term, the Lessee shall have the OPTION to renew this Lease Agreement for an additional Five (5) Year period at a rental of not less than \$225.00 per month bu this amount is to be adjusted upward if the economic conditions warrant an increase. If the parties cannot agree, at that time, to a reasonable increase of rent if economic conditions warrant it, then the right to renew shall be null and void.

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