SOUTH CAROLINA
GREENVILLE COUNTY

LEASE AGREEMENT

THIS LEASE AGREEMENT, made and entered into this Above day of June, 1974, by and between EDMOND AYRES and ANN BRITTAIN AYRES, his wife, of the District of Columbia, hereinafter referred to as Owners, parties of the first part, and CAROLYN S. BRITTAIN of Greenville County, South Carolina, hereinafter referred to as Lessee, party of the second part;

WITNESSETH:

That Owners in consideration of the agreements and covenants hereinafter mentioned and expressed to be fulfilled and performed by Lessee, does hereby lease unto Lessee for the term hereinafter specified a certain tract of land with improvements thereon located on Lake Lanier in Glassy Mountain Township, Greenville County, South Carolina more particularly described in that certain deed from Carolyn S. Brittain to Ann Brittain Ayres dated June 24, 1974, recorded in Book 1010, page 897, RMC Office for Greenville County.

To have and to hold said premises, together with all privileges and appurtenances thereunto belonging to Lessee, her heirs and assigns, upon the following terms and conditions:

I. TERM: This lease shall begin as of the 24th day of June, 1974 and, unless sooner terminated as herein provided, shall exist and continue until either Owners or Lessee shall have given to the other party sixty (60) days written notice of the termination thereof.

II. RENT: The monthly rent for said premises shall be ONE HUNDRED TWENTY-FIVE DOLLARS (\$125.00) per month, to be paid by Lessee to Owners in advance on or before the tenth day of each month so long as this lease shall continue.

III. DEMANDS: It is agreed that it shall not be necessary for Owners to demand payment of said rent on each and every month as said rent is required to be paid under the terms of this agreement, but Lessee shall pay Owners each and every payment and installment of rent as the same shall become due. Said rent payments may be mailed to Owners at such address as Owners may furnish Lessee.

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