STATE OF SOUTH CAROLINA A COUNTY OF GREENVILLE

CONTRACT OF SALE

THIS AGREEMENT made and entered into this 20 day of August, 1971, by and between VANCE B. DRAWDY, Trustee under certain Trust Indenture dated June 29, 1967, herein called "Seller" and NEW SOUTH DEVELOPMENT CORP., herein called "Buyer".

WITNESSETH:

THAT FOR AND IN CONSIDERATION OF THE SUM OF ONE (\$1.00)

DOLLAR paid to the Seller by the Buyer, the receipt and sufficiency whereof is expressly acknowledged, the parties hereto do covenant, contract, and agree as follows:

1. Seller agrees to sell and Buyer agrees to purchase the following described property upon the terms and conditions outlined below:

ALL that certain piece, parcel or tract of land containing 3.38 acres, more or less, situate, lying and being in Greenville County, South Carolina, on the eastern side of Haywood Road, and having according to a plat prepared by Campbell & Clarkson Surveyors, Inc., R.L.S., dated July 18, 1971, entitled "A Portion of Haywood Property", the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Haywood Road and running thence along Haywood Road N. 27.44 E. 424.45 feet to an iron pin; thence continuing with said Haywood Road N. 33-30 E. 100.9 feet to an iron pin; thence S. 41-55 E. 102.35 feet to an iron pin; thence S. 10-52 E. 508.81 feet to an iron pin; thence S. 6-37 E. 103.85 feet to an iron pin; thence N. 62-59 E. 481.7 feet to the point of beginning.

- 2. Purchaser shall pay to the Seller the said Fifteen
 Thousand and No/100 (\$15,000.00) Dollars per acre as full consideration
 for the purchase of said property, which sum shall be due and payable
 as follows:
 - a. Conveyance by the Buyer to the Seller by general warranty fee simple deed of the type referred to in paragraph 3 hereof all that piece, parcel and tract of land located in Fairview Township, Greenville County, S. C., consisting of Ninety-Four and one-half (94.5) acres, more or less, and