

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

BOOK 1008 PAGE 736

PARTNERSHIP AGREEMENT

AGREEMENT OF PARTNERSHIP made as of the 9th day of September 1974, by and between T. C. Hooper of Greenville, South Carolina, Herbert T. McIntosh, Jr. of Charleston, South Carolina, and Tecumseh Hooper, Jr. of Greenville, South Carolina, each in consideration of the promises of the others,

WITNESSETH:

(1) CREATION OF PARTNERSHIP: The parties to this Partnership Agreement hereby form a partnership pursuant to the Uniform Partnership Act as set forth in Chapter 1, Title 52, Code of Laws of South Carolina, 1962. The name of the partnership shall be Hooper, McIntosh, and Hooper. The business of the partnership shall be to acquire, own, mortgage, exchange, sell, transfer, and otherwise deal with real property.

The purpose of this Partnership is to acquire real property for investment purposes and not to hold such property for sale to customers in the ordinary course of business, nor to engage in the business of selling property, nor to subdivide said property.

(2) TERM OF PARTNERSHIP: The term of this Partnership shall begin on September 9, 1974, and shall continue until terminated as hereinafter provided.

(3) MANAGEMENT: T. C. Hooper is hereby designated as manager of the business and is hereby authorized to maintain bank accounts, receive moneys, pay expenses and distribute the earnings of the partnership to the partners. Except as hereinafter provided, no debts shall be contracted in the name of the partnership without the written consent of all partners; provided, however, that the aforesaid manager may contract for and pay normal and regular expenses incurred in the operation and management of the partnership properties. Said manager may delegate any or all of his duties to agents of his selection.

FILED
GREENVILLE CO. S. C.
OCT 17 2 40 PM '74
DONALD S. JANSSENSLEY
CLERK

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