May 13, 1974, and as consideration for said conveyances, Paul T. Peck has surrendered for cancellation to Paul Peck Contractors, Inc. all of the stock owned by him in said corporation pursuant to the aforementioned plan of liquidation and dissolution.

Also, as further consideration for this conveyance, the grantee herein does assume and agree to pay the unpaid principal balance in the amount of \$175,325.01 as due and payable under that certain mortgage given by Andrew R. Jensen, et al, to John Hancock Mutual Life Insurance Company, dated December 27, 1965, in the principal amount of \$250,000.00 and recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1018, Page 149.

Together with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

To have and to hold all and singular the premises before mentioned unto the grantee(s) hereinabove named, his heirs and assigns forever.

And the said granting corporation does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the grantee(s) hereinabove named, and his heirs and assigns, against itself and its successors, and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS WHEREOF the said granting corporation has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers, Paul T. Peck, President and Eda J. Peck, Secretary, on this the ATHO day of May in the year of our Lord one thousand, nine hundred and seventy-four.

PAUL PECK CONTRACTORS, INC.

Signed, sealed and delivered in the presence of:

Clara H. Boyter

Anita C. Cfate

By: Jay J. Teck (IS)
Paul T. Peck, President

Paul T. Peck, President

And: (200) leek. Secretary

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