

after these taxes are permitted by law to be paid, then the institution having the right of withdrawal, as aforescribed, shall have undisputed right to withdraw, without the written consent of the Board of Directors of this Association, such sums of money as are necessary to pay Item 2. Similarly, in the event the annual premium as to Item 1 above is not paid on or before its due date, said institution having the right of withdrawal as aforescribed, shall have the right, without the necessity of securing the written consent of the Board of Directors of this Association, to withdraw such sums of money as are necessary to pay the then due premiums.

XXXIII.

Notices provided for in the Act, or condominium documents shall be addressed to the Association or to any unit co-owner at Charter Oaks, Edwards Road, Greenville, South Carolina, or at such other address as hereinafter provided. The Association or Board of Directors may designate a different address or addresses for notices to them, respectively, by giving written notice of such change of address to all unit owners at such time. Any unit co-owner may also designate a different address or addresses for notices to him by giving written notice of his change of address to the Association. Notices addressed as above shall be deemed delivered in person with written acknowledgment of the receipt thereof, or, if addressed to a unit co-owner, when deposited in his mailbox in the Building or at the door of his Unit in the Building.

XXXIV.

SEVERABILITY AND RULE AGAINST PERPETUITIES

If any provision of this Master Deed or the By-Laws shall be held invalid it shall not affect the validity of the remainder of the Master Deed and the By-Laws. If any provision of the Master Deed or By-Laws would otherwise violate the rule against perpetuities or any other rule, statute or law imposing time limits, then such provision shall be deemed to remain in effect until the death of the

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