APP. 101974 PREAL PROPERTY AGREEMENT

ONNIE S. TANNERSIEY

In consideration of such loans and indebtedness as shall be made by or become due to Fidelity Federal Savings and Loans

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In consideration of such loans and indebtedness as shall be made by or become due to Fidelity Federal Savings and Loan Association of Greenville, S. C. (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
 - 3. The property referred to by this agreement is described as follows:

Ferm 2073

Route #7, Viewmont Drive, Greenville, SC 29609 6 room - brick veneer - 1600 sq. ft.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the understand agrees and does hereby assign the rents and profits arising or to arise from said premises to the Association and agrees that any judge of unisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Association when due, Association, at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Association to be due and payable forthwith.
- 5. That Association may and is hereby authorized and pennitted to cause this instrument to be recorded at such time and in such places as Association, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Association this agreement shall be and become void and of no effect, and until then it shall apply to and land the undersigned, their heirs, legatess, devises, administrators, executors, successors and assigns, and inure to the benefit of Association and its successors and assigns. The affidavit of any officer or department manager of Association showing any part of said indebtedness to remain unguid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

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Witness H. Lles T. Branhus	it 9, 1974 December December
Dated at: Fidelity Federal	_ ' ()
April 9, 1974	Witness Alle
State of South Carolina	
County of Greenville	
•	(1171.71)
	(Bertages)
sign, seal, and as their act and deed deliver the within written inst witnesses the execution thereof.	THE CONTRACT OF THE CONTRACT O
Subscribed and swom to ! fore me	2.4
this 9 day of April 19 74	for bet Mark Se
Notary Public, State of South Carolina	(Witterstalign here)
My Commission expires 1-8 198	RECORDED APR 10'74

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