STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

ASSUMPTION AGREEMENT

This Agreement is made and entered into this 31st day of December, 1973, by and between John David Alewine, Ranny F. Queen, and Charles Queen:

WITNESSETH:

WHEREAS, the parties hereto entered into a Partnership Agreement, dated May 8th, 1973, which Agreement is recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 975, at Page 102, a copy of which Agreement is hereto attached and incorporated into and made a part hereof by reference, and whereas, the parties are now desirous of dissolving such partnership agreement and forever ending said partnership, now, therefore,

KNOW ALL MEN by these presents, that the partnership agreement heretofore made and entered into by and between the parties hereto, dated May 8th, 1973, is hereby dissolved and rescinded and such partnership forever ended, upon the following terms and conditions, to-wit:

- (1) That the Partner, John David Alewine, hereby transfers all his right, title and interest in the former partnership operation for and in consideration of assumption by the said Ranny F. Queen and Charles Queen of all obligations of such partnership.
- (2) That the said Ranny F. Queen and Charles Queen pay, herewith, to the said John David Alewine, as additional consideration to the foregoing, for transfer of his equity, the sum of Two Thousand and No/100 (\$2,000.00) Dollars, receipt of which is hereby acknowledged.

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