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10. This Assignment shall inure to the benefit of the successors and assigns of the Assignee and shall bind the Assignor's legal representatives, successors and assigns.

THE PARTIES AGREE that all notices, demands or documents which are required or permitted to be given or served hereunder shall be in writing and shall be deemed given when sent by registered mail addressed to the Assignor at the address furnished below, and to the Assignee, at 306 E. North Street, Greenville, South Carolina; and that such addresses may be changed from time to time by either party by serving notice as above provided.

IN WITNESS WHEREOF, the Assignor has duly executed this Assignment the day and year first above written.

ADDRESS OF ASSIGNOR

- Yorktown Development Corporation c/o Daniel Construction Company The Daniel Building Greenville, South Carolina

In the Presence of:

YORKTOWN DEVELOPMENT CORPORATION

President

BY:

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(continued on next page)