REAL PROPERTY AGREEMENT 588 JUL 23 1973 to 1 POINTES TRACESTE!

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COMPANY (hereinsfrer referred to as "Bank") to or from the undereigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows: 1. To pay, prior to becoming delinquent, 411 taxes, assessments, dues and charges of every kind imposed or levied upon the real erry described below Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than
those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of , State of South Carolina, described as follows: <u>Greenville</u> Lot numbered 175 according to plat prepared by Enwright Associates on January 17, 1972, for a plat entitled "IDLEWILD", said plat being recorded in the R. M. C. Office for Greenville, County, South Carolina in Plat Book 4N at Page 54. The above lots are conveyed subject to recorded restrictions, easements, and rights of way and subject further to the easements, setback lines and rights of way shown on the aforesaid plat. and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith. 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect. as name, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Greenville, South Carolina <u>July 19, 1</u>973 State of South Carolina Greenville, Gladys L. Calmes who, after being duly sworn, says that saw. Personally appeared before me James H. Xmason sign, seal, and as their with which was the seal and as their act and deed deliver the within written instrument of writing, and that deponent with Gladys I. Call Subscribed and sworn to before me 19th, of July _ w. X Auson W. Xu Notary Public, State of South Con Real Property Agreement Recorded July 23rd,

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK _____ 18 ___ PAGE _541_

My Commission expires: 8/21/80

SATISFIED AND CANCELLED OF RECORD

30 DAY OF Que 19 73

Connice of Jankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:00 O'CLOCK 3. M. NO. 6277

1973 at 11:00 A. M., # 2295