FILED
GREENVILLE CO. S. C.

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RECORDING FEE
PAID $ 1.50

DONNIE S. TANKERSLEY
R.M.C.

Cancelled
Donnie S. Tankersley
RMC

CONDITIONAL ASSIGNMENT OF LEASE

WHEREAS, Blake P. Garrett, David H. Garrett, William R. Timmons, Jr. and Walter W. Goldsmith hereinafter referred to as "OWNER," is the present owner in fee simple of real property located in Greenville County, South Carolina, briefly described as follows: property on the eastern side of Industrial Drive in Pleasantburg Industrial Park, Greenville Co., S.C. and

WHEREAS, The South Carolina National Bank of Charleston(Greenville, S.C. Branch), hereinafter referred to as "MORTGAGEE," is about to become the owner of a mortgage loan to OWNER in the amount of One Hundred Thirty Thousand and no/100ths ($130,000.00)---------- Dollars

evidenced by a promissory note and secured by a first mortgage (deed of trust, loan deed or similar instrument) executed by OWNER covering said property, and

WHEREAS, a considerable portion (or all) of said property has been demised to Southeastern-Kusan, Inc. under a Lease dated February 27, 1973, a corporation of the State of South Carolina, under a lease dated February 27, 1973 for a term of years, ~~XXXX