partnership as a result of the ownership of the real property herein above described.

V.

NET INCOME AND LOSS. The net income earned and the net loss incurred by the partnership shall from time to time be allocated to each partner in proportion to his respective proportionate interest. Partners shall contribute to the capital of the partnership the cash amounts set opposite their names:

NAME	ADDRESS	INITIAL PI	ROPORTIONAT INTEREST
Lloyd D. Auten	270 S. Pleasantburg Drive	\$ 9,470.00	20%
Tom S. Bruce	Hillandale Circle	9,470.00	20%
Citizens & Southern National Bank of Greenville, S. C. as Trustee for Freeman Mechanical Inc. Profit Sharing Plan & Trust Agreement dated June 30, 1967	Camperdown Way	9,470.00	20%
Five Forks Enterprises, Inc.	109 Hieleah Drive	4,735.00	10%
Arthur R. Graham	41 2 Cherokee Drive	4,735.00	10%
L. W. Brummer	Pelham Road	4,735.00	10%
Patrick H. Grayson, Jr.	P.O. Box 552	2,367.50	5%
W. G. Redmond	9 Cape Charles Drive	2,367.50	5%

VI.

SALARIES, DRAWINGS, AND INTEREST ON CAPITAL CONTRIBUTIONS.

None of the partners shall receive any salary or drawings for services rendered on behalf of the partnership in their capacity as partners, nor shall any partner receive any interest on his contribution to the capital of the partnership.

VII.

DISTRIBUTION OF PARTNERSHIP FUNDS. If a majority in interest of the partners from time to time determine that it is the best interest of the partnership to retain any portion of the funds of the partnership, then said determination shall be conclusive with respect to all partners. All other partnership funds shall be distributed to the partners in proportion to their respective percentage interest set out in

(Continued on next page)