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COUNTY OF SCHENECTADY 2 09 PH '72

MEMORANDUM OF LEASE

AND

OPTION TO BUY

ELIZABETH RIDDLE R.M.C.

THIS MEMORANDUM OF LEASE AND OPTION TO BUY is made and entered into as of July 5, 1972, between Suitt Construction Company, a South Carolina corporation, hereinafter referred to as the "Lessor" and General Electric Company, a North Carolina corporation, hereinafter referred to as "Lessee".

WITNESSETH: That for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations and the further consideration of the rents reserved and the covenants and conditions more particularly set forth in a certain lease between the Lessor and the Lessee and bearing even date herewith, the Lessor and the Lessee do hereby covenant, promise and agree as follows:

1. <u>Leased Premises</u>. The Lessor does hereby lease to the Lessee and the Lessee hereby rents from the Lessor for the term hereinafter provided, the following property:

All that certain piece or lot of land, lying and being situate in the southern section of Donaldson Center and in the southwest quadrant of the intersection of Perimeter Road and Echelon Road, Gantt Township, Greenville, S.C., bounded on the north by the right-of-way of Echelon Road, on the east by the right-of-way of Perimeter Road, on the south by other lands of Donaldson Center, and on the west by the center line of the Southern Railroad lead track, and being more particularly described as follows:

BEGINNING at an iron pin in the most northern corner of the herein described tract, said pin being on the intersection of the right-of-way lines of Echelon Road and Perimeter Road; thence from the beginning corner and along the western right-of-way of Perimeter Road S. 22-18 E. 309.9' to an iron pin; thence leaving the right-of-way of Perimeter Road and along a new line through the lands of Donaldson Center S. 68-18 W. 299.45' to an iron pin on the center line of the lead track of Southern Railroad right-of-way; thence along the center line of the railroad right-of-way N. 22-27 W. 309.9' to an iron pin on the southern right-of-way of Echelon Road; thence leaving the Southern Railroad right-of-way and along the southern right-of-way line of Echelon Road N. 68-18 E. 300.3' to the point of beginning, and containing 2.13 acres, more or less, and more fully identified by a tract map attached as surveyed May 2, 1972, by Campbell & Clarkson, Surveyors.

The herein described lot of land is subject to a 10-foot-wide railroad right-of-way by the Southern Railway System, as indicated on the attached tract map dated May 2, 1972.