- 4. In the event, however, that the Owner shall reinstate the mortgage loan completely in good standing, having complied with all the terms, convenants and conditions of the said mortgage and the note secured thereby, then Lender, within one month after demand in writing, shall re-deliver possession of the mortgaged premises to the Borrowers, who shall remain in possession unless and until another default occurs, at which time Lender may at its option again take possession of the Mortgaged premises under authority of this instrument.
- der that they have not executed any prior assignment or pledge of the rentals of the mortgaged premises, nor any priorassignment or pledge of its landlord's interest in any lease of the whole or any part of the mortgaged premises. The Borrowers also hereby convenant and agree not to collect the rents of the said mortgaged premises in advance, other than as required to be paid in advance by the terms of any rental agreement, and further agree not to do any other act which would destroy or impair the benefits to Lender of this assignment.
- 6. It is not the intention of the parties hereto that an entry by Lender upon the mortgaged premises under the terms of this instrument shall constitute the said Lender a "mortgage in possession" in contemplation of law, except at the option of Lender.
- 7. This assignment shall remain in full force and effect as long as the mortgage debt to Lender remains unpaid in whole or in part.