STATE OF SOUTH CAROLINA GREENVILLE CO. S. C.
COUNTY OF GREENVILLE SUG 3! 3 58 PH '72

THIS LEASE, made this day of August, 1972, by Carter Land Development Co., Inc., a corporation organized and existing under the laws of the State of South Carolina, hereinafter called the Lessor, and Richard G. Kitterman of 95 River Bend Apartments, Greenville, South Carolina, hereinafter called the Lessee.

WITNESSETH:

That in consideration of the rents, covenants and conditions hereinafter set forth, on the part of said Lessee to be paid, performed and observed, said Lessor does hereby demise, let and lease unto said Lessee a building approximately 40 feet by 100 feet. The building is located on property owned by the Lessor on Easley Bridge Road in the County of Greenville.

PURPOSE

 $\hbox{Said leased premises are to be used for the purpose of carrying on the business of a laundry and dry cleaning establishment. } \\$

TERMS

TO HAVE AND TO HOLD the said leased premises for a period of five (5) years, beginning on the first day of September, 1972. That in addition thereto, the Lessee shall have the option of giving a 60 day written notice prior to the expiration date to renew said lease for an additional five (5) years. The right of renewal herein given is subject to the Lessee having complied with all the terms and conditions of this Lease Agreement; otherwise, the right to renew shall not be available to said Lessee.

RENT

The Lessee shall pay to the Lessor as rent for said premises the sum of Five Hundred and No/100 (\$500.00) Dollars per month, in advance on the first day of each month during the term hereof. Should the Lessee exercise the option to renew this lease for an additional five (5) years as herein provided, the rental shall continue at the rate of Five Hundred and No/100 (\$500.00) per month during said term and shall be

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