

agents or representatives, shall be permitted to go onto the property in question for the purpose of making surveys, inspections, borings, soil samples, and such other reasonable tests and investigations as may be appropriate for Buyer's plans.

6. In the event Buyer exercises this option, and Owner is able to convey good and marketable fee simple title to Buyer, free and clear of all liens and encumbrances, Buyer shall pay to Nancy Durant, individually and for her personal benefit, relocation money in the amount of Thirty Thousand and no/100 (\$30,000.00) Dollars, at closing.

7. In the event Buyer exercises this option, Owner shall convey to Buyer good and marketable fee simple title to said property by warranty deed with dower renounced, free and clear of all liens and encumbrances. Taxes shall be prorated as of the date of closing. If Owner is unable to convey good and marketable fee simple title to said property to Buyer, all option money paid shall be refunded.

8. In the event this option is exercised by Buyer, closing shall take place within ninety (90) days of notice of Buyer's intention to exercise the option. Owner shall pay a real estate commission of 5% to The Furman Company, at closing.

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This option agreement shall be binding upon and inure to the benefit of the heirs, executors, administrators, personal representatives, successors and assigns of Buyer and Owner, including all of those persons entitled to an interest in this property under the Estate of Broadus Durant, deceased.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals this 1st day of May, 1972.

Witnesses:

J. Woodward
Daniel C. Grant

Nancy Durant (SEAL)
Nancy Durant
"Owner"

CIBA-GEIGY CORPORATION

Philip R. Geiger
[Signature]

By Philip R. Geiger (SEAL)
"Buyer"

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