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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MEMORANDUM OF LEASE AND OPTION

This Memorandum of Lease and Option dated November 30, 1971, by and between Monette A. Schulze, hereinafter referred to as "Lessor", and Piedmont Cablevision, Inc., a South Carolina Corporation, hereinafter referred to as "Lessee";

## WITNESSETH:

For and in consideration of the sum of \$3.00 and the mutual covenants of the parties hereto, and in further consideration of the rents reserved and the covenants and conditions more particularly set forth in a certain Lease and Option agreement between the Lessor and Lessee dated November 30th, 1971, the Lessor and Lessee do hereby covenant, promise, and agree as follows:

The Lessor does demise unto the Lessee and the Lessee does take from the Lessor for the term hereinafter provided and any extensions thereof the premises situate on Altamont Road on Paris Mountain in the County of Greenville, State of South Carolina containing 7.8 acres more or less as shown on plat prepared by Dalton & Neves in 1945 and fronting on Altamont Road approximately 695 feet and being shown in the Greenville County Block Book Department as Tract 7, Block 1, Sheet 462.

This lease shall commence on December 1, 1971, and shall terminate on November 30, 1986.

The Lessee is granted an option to purchase said real estate during the period which shall commence on December 1, 1976, and terminate on November 30, 1977, the option purchase price being more specifically set forth in said Lease and Option.

The sole purpose of this Memorandum is to give notice of said lease and option to purchase and all of its terms, covenants and conditions to the same extent as if said Lease and Option were set forth herein.

The conditions, covenants and agreements contained in this Memorandum of Lease and Option and the Lease and Option agreement shall be binding upon and inure to the benefit of the parties hereto, their heirs, successors and assigns. The amount of rent and the terms and conditions of this lease and

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