(a) the Trust is subject to termination pursuant to the provisions of Article 10; and

(b) in the event Section 52-203 of the Code of Laws of South Carolina, or any other statute or rule of law of like intent and purpose which may hereafter become applicable to the Trust shall provide that the Trust may not continue perpetually, then the Trust shall continue for the longest period of time permitted by law, unless sooner terminated as provided in Article 10, and to the extent that measuring lives in being are required to determine the term of the Trust, such measuring lives in being shall be the following persons living at the time of execution of this Declaration, and the Trust shall in such event, unless sooner terminated as provided herein, continue until the death of the last survivor of them plus such maximum additional period of years as is permitted by law:

KATHERINE CARPENTER KNIGHT born: March 22, 1963 daughter of: Jack Morris Knight address: 3101 Wickersham Road Charlotte, N. C. 28211

ELIZABETH ASHLEY McKEITHEN born: November 16, 1963 daughter of: A. Ward McKeithen address: 1029 Coddington Place Charlotte, N. C.

GIBSON LOCKE SMITH, III
born: October 5, 1967
son of: Gibson Locke Smith, Jr.
address: 301 Anthony Circle
Charlotte, N. C.

ROBERT WALLACE BRADSHAW, III
born: June 15, 1962
son of: Robert W. Bradshaw, Jr.
address: 1927 Pinewood Circle
Charlotte, N. C.

RICHARD ALLEN VINROOT, JR. born: August 25, 1969 son of: Richard Allen Vinroot address: 2100 Beverly Drive Charlotte, N. C.

ROBERT KEHL SINK
born: March 21, 1970
son of: Robert Clyde Sink
address: 224 North Canterbury Rd.
Charlotte, N. C.

JEFFERY CARL JOHNSON
born: January 20, 1972
son of: Carl Edward Johnson, Jr.
address: 349 Anthony Circle
Charlotte, N. C.

DAVID NEIL PALMATEER, JR.
born: April 6, 1966
son of: David Neil Palmateer
address: 6624 Alexander Road
Matthews, N. C.

IN WITNESS WHEREOF, J. Lewis Bibb, Wallace D. Gibbs, Jr., and Plato P. Pearson, Jr. have each signed and sealed these presents, all on the day and year first above written.

J. Lewis Bibb

Wallace D. Gibbs, Jr.

Plato P. Pearson, Jr.

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