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## Return To: South Corolling M. Mary Donk Groonville, S. C.

## OLLIE RAPALS PROPERTY AGREEMENT R. M. C.

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL
BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death-of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under excrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All that lot of land on the northeast side of LeGrand Boulevard, near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lot No. 166, according to plat of Sherwood Forest, recorded in Plat Book BB, pages 30 and 31 in the R.M.C. office for Greenville County, S.C., and having according to said plat, the following metes and bounds, to-wit: Beginning at an iron pin on the northeast side of LeGrand Boulevard at joint front corner of Lots 18 and 166 and running thence along the line of Lot 18, N.68-11; E. 226.3 feet to an iron pin; thence N, 19-11 W. 169.7 feet to an iron pin; thence with line of Lot 19, S. 11-11 W. 174 feet to an iron pin on the northeast side of LeGrand Boulevard; thence along the northeast side of LeGrand Boulevard, S.27-18 E. 73 feet to the beginning corner; being the same conveyed to me by L.A.Moseley and John T. Douglas by deed dated July 22md, 1952 and recorded in the R.M.C. office for Greenville County in Vol. 159, at page 419.

  That if default be made in the performance of any of the terms bereaf or if default be made in any payment of principal or interest.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

(Continued on next page)

My Commission expires at the will of the Governor.