

FILED
GREENVILLE CO. S. REAL PROPERTY AGREEMENT

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In consideration of the loans and indebtedness (as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

NOV 17 1 22 PM '71
OLLIE FARNSWORTH
R.M.C.

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that certain parcel or lot of land in Highland Township of Greenville County, South Carolina, located on the northwest side of State Highway No. 14, about eight miles north of the City of Greer, shown on a plat made for the Thurmon L. Pittman Estate by J.Q. Bruce, Surveyor, dated March 31, 1964, and having the following courses and distances: BEGINNING on an iron pin on the margin of said State Highway, and runs thence N. 41-05 W. 227 feet to an iron pin; thence N. 27-03 E. 175.7 feet to an iron pin; thence S. 50 E. 263.4 feet to an iron pin on the margin of said highway; thence herewith S. 40-W. 207 feet to the beginning corner, containing one acre, more or less. This is the same property conveyed to Truman Pittman by E. Inman, Master of Greenville County, as shown by deed recorded in the R.M.C. Office for Greenville County.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legattes, devisees, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and containing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Jay H. Fowler Truman Pittman (L.S.)
Witness Ann L. Pettit (L.S.)

Dated at: _____
11-16-71
Date

State of South Carolina
County of Greenville

Personally appeared before me Faye H. Fowler who, after being duly sworn, says that he saw
(Witness)

the within named Truman Pittman sign, seal, and as their
(Borrowers)

act and deed deliver the within written instrument of writing, and that deponent with Ann L. Pettit
(Witness)

witness the execution thereof.

Subscribed and sworn to before me
this 16 day of November, 19 71
Jay H. Fowler
(Witness sign here)

Ann L. Pettit
Notary Public, State of South Carolina
My Commission expires 3-18-80

50-111 Recorded November 16, 1971 At 1:22 P.M. # 13984

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 23 PAGE 190

SATISFIED AND CANCELLED OF RECORD
8 DAY OF May 1974
Bonnie S. Sankey
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:45 O'CLOCK 8 A.M. NO. 28215