

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made and entered into as of the _____ day of November, 1971, by and between E. H. Henley, individually, and Melba J. Henley, as Trustee for Melba Henley Thompson, and William H. Henley, under Trust Indentures made by E. H. Henley, (hereinafter "Lessor") and THE PEOPLES NATIONAL BANK, a national banking association having its principal offices in Greenville, South Carolina, (hereinafter "Lessee");

WITNESSETH:

1. Demised Premises. Lessor hereby leases to Lessee and Lessee hereby accepts and rents from Lessor all of that certain tract of land situated in Greenville County, South Carolina, described in Exhibit A attached hereto and made a part hereof.

2. Term. The term of this lease shall be fifteen (15) years, commencing upon the date identified in Article 1 of the Lease Agreement hereinafter referred to.

3. Options to Renew. Lessee is hereby granted the options to extend the term of this lease for two (2) additional successive periods of five (5) years each.

4. Incorporation by Reference. The provisions of that certain written Lease Agreement between the parties dated September 21, 1971, are hereby incorporated in this Memorandum of Lease by reference as fully as if set out herein in detail.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease under seal as of the day and year first above written.

WITNESSES:

William H. Henley

E. H. Henley
E. H. Henley

Melba J. Henley
Melba J. Henley, as Trustee for Melba Henley Thompson, and William H. Henley, under Trust Indentures made by E. H. Henley dated August 24, 1950.

THE PEOPLES NATIONAL BANK
BY John F. Kahan V.P.

Bev... ..
Nancy L. Crutcher

Attest John F. Kahan, Cashier