powers, discretionary and otherwise, hereafter conferred upon it.

3. The Trustee, and any successor Trustee, shall have the following powers, authority and discretion, in addition to any powers, authority and discretion conferred upon him by law, and he may exercise the same, when, and as often as it shall deem fit, and, so far as permitted by law, without application to or approval by any court, namely:

Without liability for loss, to continue in its discretion to hold in trust any or all property herewith or hereafter conveyed, transferred, assigned or delivered to the Trustee, irrespective of the proportion which any such property, or property of a similar nature, may bear to the entire Trust Estate, whether or not the same is productive of income or as a wasting asset, and whether or not the same shall be an investment of the character permitted to Trustees by the laws of the State of South Carolina.

in stocks, bonds, notes, debentures, or other securities, or property, real or personal (including any common or commingled fund maintained by my Trustee), notwithstanding such securities or property may not be eligible investments for fiduciaries under statutory or general law, it being my intention that he shall have the power to make such investments as he in his unrestricted judgment, may deem best, and to register and hold any securities or property constituting a part of the Trust Estate in the name of any nominee or agent of the Trustee or in the Trustee's name.

To sell, resell, exchange, re-exchange, convey, reconvey, assign or otherwise transfer or dispose of any property, real or personal, at any time held by him as part of the Trust Estate established hereunder, for cash or other property, or upon credit, in such manner and upon such terms and conditions as he

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