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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TRUST AGREEMENT

day of June, 1971, by and between Allen J. Inglesby, of Greenville, South Carolina, hereinafter called Grantor, and Allen J. Inglesby as Trustee, hereinafter called Trustee,

WITNESSETH:

The Grantor, being desirous of providing an educational fund and/or independent income for his daughter, Mollie Inglesby, is, simultaneously with the execution of this Indenture, transferring, conveying and setting over to the Trustee, the cash, securities or other property listed on Schedule "A", hereto attached and made a part hereof, as the initial corpus of a Trust hereby created for said daughter. Said cash, securities or other property, together with any other property which may be hereafter conveyed, transferred or assigned to the Trustee by the Grantor, or by any other person, as additional corpus of said Trust, is hereafter collectively termed the Trust Estate and shall be administered and disposed of by the Trustee and his successors or assigns upon the following terms and in accordance with the following provisions, namely:

- 1. (a) The Trustee shall invest, reinvest, manage and administer the same, collecting the income therefrom and after paying or providing for all fees, expenses and commissions, may, at his discretion, pay over the net income yearly, or at lesser convenient intervals, to his daughter, Mollie Inglesby, provided, however, that the issue, if any, of his daughter if deceased shall take per stirpes, the share which such deceased daughter would have taken if living.
- (b) Until the termination of this Trust as hereinafter provided, the Trustee is authorized to pay to the income beneficiary hereinabove specified, from time to time, from

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