STATE OF SOUTH CAROLINA)

CONTRACT OF SALE
COUNTY OF GREENVILLE)

THIS Contract of sale made and entered into by and between George N. Gault and Kenneth M. Williams, hereinafter called "sellers", and Lindsey Builders, Inc., hereinafter called "purchaser",

WITNESSETH:

That the sellers hereby agree to sell, and the purchaser hereby agrees to purchase the property hereinafter described for the total sum of Sixty Thousand (\$60,000.00) Dollars to be paid as follows: Five Thousand (\$5,000.00) Dollars in cash to be paid herewith and the balance of Fifty Five Thousand Dollars (\$55,000.00) to be paid: Fifteen Thousand (\$15,000.00) Dollars on or before thirty days after date and Forty Thousand Dollars (\$40,000.00) on or before one hundred and twenty days (120) after date.

Upon payment by the purchaser of the full purchase price as aforesaid, the sellers hereby agree to convey to the purchaser the property hereinafter described by good warranty deed, with dower renounced thereon, free of encumbrances, liens or other title defects of record.

The final transaction shall be closed and taxes prorated on or before one hundred and twenty days (120) after date hereof at such reasonable time and place as shall be designated by the purchaser.

At the time of such closing sellers shall be responsible for preparation of deed, payment of stamps thereon, and prorated taxes from January 1, 1971 up to the time of closing. Purchaser shall assume responsibility for the cost of surveys and other legal and recording fees.

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