FILED - GREENVILLE CQ. S. C.

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STATE OF SOUTH CAROLINALLIE LANDSWORTH

COUNTY OF GREENVILLE

PURCHASE AGREEMENT

THIS AGREEMENT MADE AND ENTERED INTO by and between Milton Trotter, hereinafter called the SELLER, and Raymond W. Bishop and Elaine R. Bishop, husband and wife, hereinafter called the PURCHASERS.

WITNESSETH

The Seller agrees to sell to the Purchasers and the Purchasers agree to buy from the Seller the lot of land and dwelling thereon hereinafter described for the sum of Nine Thousand (\$9,000.00) Dollars subject to the following stipulations and agreement:

WHEREAS, the Purchasers are occupying said premises and,

WHEREAS, said premises are subject to a first mortgage and, WHEREAS, the property is subject to certain taxes and required insurance the Purchasers shall pay to the Seller the sum of Eighty-five (\$85.00) Dollars per month which the Seller shall apply so much as is necessary toward the payment of the first mortgage until said first mortgage has been satisfied including payment of taxes and insurance. That upon the payment of the first mortgage as provided above the Purchasers agree to execute and deliver a first mortgage in exchange for a Deed in the amount necessary to cover the difference between the current balance of the first mortgage now held by Cameron Brown Company as of June 1, 1967, and the sales price of Nine Thousand (\$9,000.00) Dollars, said mortgage to provide for Six (6%) Per Cent interest per annum and shall provide for payments of Eighty-five (\$85.00) Dollars per month including said interest together with necessary insurance and property tax. Provided, however, should the Purchasers fail to make any monthly installment of Eighty-five (\$85.00) Dollars previous to the payment and satisfaction of the first mortgage referred to as the Cameron Brown Mortgage then such payments as have been made shall be deemed rental payments and the Seller is relieved, without further necessity of legal action, of