capacity, to alter, amend (except for purposes of clarification), revoke, or terminate the trust, or any part of the terms of this instrument, in whole or in part, or to designate the persons who shall possess or enjoy the trust property, or the income therefrom. By this instrument, the Grantor intends to and does hereby relinquish absolutely and forever all possession or enjoyment of, or right to the income from, the trust property, whether directly, indirectly, or constructively, and every interest of any nature, present or future in the trust property.

8. <u>Construction</u>. For all purposes under this trust agreement, any reference to the child or children of a remainderman, Earle G. Prevost or Jane P. Bessinger, shall be construed to mean the legitimate child or children born of a lawful marriage of Earle G. Prevost or Jane P. Bessinger, and any child or children legally adopted by Earle G. Prevost or Jane P. Bessinger.

For all purposes generally, it is intended that the construction of this instrument, the validity of the interest created hereby, and the administration of the trust property will be governed by the laws of the State of South Carolina.

- 9. <u>Designation of fiduciary</u>. The Trustee shall be Thomas G.
 Davis, Jr. In case of his death, resignation or inability to act as Trustee hereunder during the lifetime of Jean D. Prevost, she shall have the power and authority to appoint a successor trustee. In case any part of the trust property continues to be subject to this trust after the death of Jean D. Prevost, and in the event it becomes necessary thereafter to appoint a successor or substitute trustee, either Earle G. Prevost or Jane P. Bessinger shall have the power and authority to do so. No trustee or successor trustee shall be required to furnish bond for the performance of the duties of trustee. The expression "Trustee" as used in this instrument shall mean and include the person named as such herein and any substitute or successor trustee named in accordance with the provisions of this paragraph.
- 10. Accounting. Notwithstanding the provision of any statute to the contrary, the Trustee shall not be required to render a formal accounting of the trust in any court. He shall annually prepare a true statement