Waiver

32. The failure of LESSOR or LESSEE to enforce against the other, any provision, covenant or condition hereof by reason of either of them committing any breach of, or default under, this lease, shall not be deemed a waiver thereof, nor void or affect the right of the aggrieved party to enforce the same covenant or condition on the occasion of any subsequent breach or default thereof; nor shall the failure of either party to exercise any option in this lease upon any occasion arising therefor, be deemed or construed to be a waiver of the right to exercise that same kind of option upon any subsequent occasion.

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32 within bease whalk be cand the schy is made subject and subject in a said times to the figure of carry mortgage; which may anware the realized and the state of the state renowaky must finations, econsolidations, aparticipations; replacements and sextensions at least convided was such anorterect agrees; in writing in recordable form; for itself a its ancrossors and a seigns, a hat an language k ESSER is not inchefund in the payment of matrix nor only of the other coverant conconditions of said lease the rights of LPSSEE ander said leaves shall not be terminated, sand the possession of LPSSEE shall not be disturbed by anyonant gagacon by any proceedings on the debt which any anchonant gage menter, on by any person; final six sorporations whose nights were acquired as sore substantial precedings or by whose of a right or pewer-contained in any such managing anche bands encous secured thereby and that any sale at foresticative will be subject to said leases of his olause shall be said operative sand one further instrument of subordination whatkbesrespired by way mostgages. See Article #4 Attached.

Rights of Successor 34. Each and every provision of this lease shall bind and shall inure to the benefit of the parties hereto, their legal representatives, heirs, successors and assigns. Feminine or neuter pronouns shall be substituted for those of the masculine form, and the plural shall be substituted for the singular number, in any place or places herein in which the context many require such substitution or substitutions.

Marginal Notes

35. The marginal notes as to the contents of particular paragraphs herein are inserted only for convenience and are in no way to be construed as a part of this lease or as a limitation of the scope of the particular paragraphs to which they refer.

Execution

36. This lease is not binding upon LESSEE until it is signed and sealed by a duly authorized official of

Entire Agreement 37. This lease contains all the agreements and conditions made between the parties hereto and may not be modified orally or in any other manner than by an agreement in writing signed by all the parties hereto or their respective successors in interest.

In witness whereof, the parties to these presents have hereunto set their hands and seals the day and year above written.

ATTEST: Sierre	BELL TOWER SHOPPING CENTER OF L.S. GREENVILLE INC(LESSOR) (Seal)
Asst. Secretary	By PRESIDENT

THE GREAT ATLANTIC & PACIFIC TEA COMPANY, INC. (L.S.) (LESSEE)

Authorized Official