

ence of Car Ferry shall cease and the Corporation shall possess all the rights, privileges, powers and franchises as well of a public nature as of a private nature, and be subject to all the restrictions, disabilities and duties of each of said corporations so merged, and all and singular, the rights, privileges, powers and franchises of each of said corporations, and all property, real, personal and mixed, and all debts due to the Constituent Corporations on whatever account, as well for stock subscriptions as all other things in action or belonging to each of the Constituent Corporations shall be vested in the Corporation; and all property, rights, privileges, powers and franchises and all and every other interest shall be thereafter as effectually the property of the Corporation as they were of the Constituent Corporations, and the title to any real estate, whether by deed or otherwise vested in each of the Constituent Corporations shall not revert or be in any way impaired by reason of said merger; provided, that all rights of creditors and all liens upon the property of each of said corporations shall be preserved unimpaired, and all debts, liabilities and duties of the Constituent Corporations shall thenceforth attach to the Corporation, and may be enforced against it to the same extent as if said debts, liabilities and duties had been incurred or contracted by it.

SEVENTEENTH: This Agreement shall be filed as required by the provisions of Section 608.21, Florida Statutes, and Articles of Merger, in the form attached hereto as Exhibit A, shall be filed as required by the provisions of Section 79, South

(Continued on next page)