BOOK 857 PAGE 357

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

All that piece, parcel or let of land in the State of South Sarolina, County of Greenville, being known and designated as Lot No. 20 pm plat of Pelham Estates, recorded in Plat Book PPP at Pages 28 and 29, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Northeastern side of Saint Augustine Drive, at the joint from corner of Lots Nos. 19 and 20, and running thence along ENE the boundary of said lots, N. 31-17 E. 200 feet: thence S. 58-43E. 200 feet: thence S. 31-17 W. 200 feet: thence along Saint Augustine Drive, N. 58-43 W. 200 feet to the beginning corner.

This property is conveyed subject to restrictions recorded in Deed Bmok 804 at Page 111 in the  $\rm R_{\bullet}M_{\bullet}C$ . Office for Greenville County.

and hereby irrevocably authorize and direct all lesses, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby puthorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon

Lorse State of South Carolina <u>Greenwell</u> County of \_ Parker who, after being duly sworn, says that he saw Phyllin (Borrowers) Carriagn act and deed deliver the within written instrument of writing, and that deponent with 6 Longe witnesses the execution thereof. Subscribed and sworn to before me this 5 day of December, 168 of South Carolina Notary Public, State 1968 At 9:15 A.M. # Recorded December 6/ My Commission expires at the wild the wilt of the Governor SC-75-R

R. M. C. FOR GREENVILLE COUNTY, S. C. AT 11:35 O'CLOCK A. M. NO. 13956