33945

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

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WHEREAS,

J. B. ADAMS, H. A. BECKER and OSCAR H. STONE,

All of Orangeburg, S. C.

did on the **12th** day of **April**, 1960, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

PALMETTO PULP AND PAPER CORPORATION

THIRD: That the principal place of business is **ORANGEBURG, S. C.**

FOURTH: That the general nature of the business which it is proposed to do is **buy, sell, lease, manage and trade-in timber, timberlands, pulp wood, real estate and to buy, sell, trade-in, own and issue stocks and other evidence of indebtedness; to buy, sell, own and control real estate companies, corporations; to own, operate, lease and control pulp and paper mills and other allied wood-using industries and to generally have, hold and exercise all powers and privileges accorded corporations under the laws of the State of South Carolina, and to do any and all things not forbidden by law.**

STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT

Pursuant to law the Capital Stock of the within Corporation has this day been increased to the sum of $ 5,000,000.00 Five Million Dollars, divided into 5,000,000 shares of the par value of $ 1.00 One Dollars each.

Given under my Hand and the Seal of the State at Columbia, this 7th day of April A.D., 1960

O. Frank Thornton
Secretary of State

FIFTH: That the amount of the capital stock is **One Million ($1,000,000.00)** Dollars paid in cash and property.

SIXTH: That the number of shares into which the capital stock is divided is **One Million (1,000,000)** of the par value of **One ($1.00)** Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the **12th** day of **April**, 1960, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: **H. A. Becker, Oscar H. Stone, J. B. Adams, A. D. Griffith, K. P. Newbern, T. F. Finkles, T. J. Woods, W. V. Mixon, Frank M. Munn, John Stokes, John E. Harter, A. I. Smith, Jr., Preston Stamps, John C. Billingsley, W. R. Matthews and C. E. Mitchell**

EIGHTH: That subsequently there was elected as President, **H. A. Becker**; as Exec.Vice-Pres.: **J. B. Adams**; as Vice-President, **Oscar H. Stone**; as Secretary, **J. B. Adams**; as Treasurer, **Oscar H. Stone**

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by *bona fide* subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in **The Times and Democrat** a newspaper published in the County of **Orangeburg**

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this **12th** day of **April** in the year of our Lord one thousand nine hundred and **60** and in the one hundred and **84th** year of the Independence of the United States of America.

(SEAL)

Recorded May 29th, 1968 at 3:45 P.M. #30761

O. FRANK THORNTON,
Secretary of State.

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