LEATHERWOOD, WALKER, TODD & MANN

DISTRICT OF COLUMBIA.

THIS INDENTURE, made this <u>2nd</u> day of <u>December</u>, 1966, by and between GEORGIA INDUSTRIAL REALTY COMPANY, a corporation of the State of Georgia, Grantor, party of the first part; and

THE PEOPLES NATIONAL BANK OF GREENVILLE, a national banking corporation under the laws of the United States, as South Carolina Trustee under agreement dated November 7, 1966, with The Atlantic National Bank of Jacksonville, a national banking corporation under the laws of the United States, as Trustee of the Group Investment Fund for Employee Benefit Plans of Winn-Dixie Stores, Inc., under Trust Agreement dated October 31, 1957, as amended, Grantee, party of the second part;

WITNESSETH:

WHEREAS, by deed of even date herewith the Grantor did convey unto Grantee a certain tract or parcel of land at or near PARIS, Greenville County, South Carolina, containing 25.82 acres, more or less, therein particularly described, which said deed contained the following covenant:

"Grantee covenants and agrees, for itself and its successors and assigns, unto and with Grantor, its successors and assigns, as a covenant running with the land and as a part of the consideration for this conveyance, said covenant being evidenced by the acceptance and recordation of this deed by Grantee, that said premises hereby conveyed will be utilized for and in connection with the construction thereupon of a substantial warehouse building or structure having an area of not less than 40,000 square feet for use or to be used for the conduct of Grantee's business of storage and distribution of drugs and housewares, and that upon failure of Grantee, its successors or assigns, to construct or cause to be constructed upon said premises such warehouse building or structure as aforesaid and thereafter to use said premises for the purposes aforesaid within three (3) years next ensuing from and after the date of this conveyance, the Grantor shall have and hereby reserves the right to repurchase said land and property at and for the price or sum of \$64,375, said right of repurchase being hereby reserved and to continue for one (1) year after the expiration of said three (3) year period, Grantee hereby covenanting for itself and its successors and assigns, that it will, upon the accrual of said right of repurchase, and upon being notified in writing of the election of Grantor to exercise the same, promptly make or cause to be made said reconveyance to Grantor, or its nominee, in accordance with the terms hereof, by good and sufficient deed conveying the full title to said property, free of

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