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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE AND COUNTY OF SPARTANBURG

CANCELLATION AND REASSIGNMENT
OF LEASES

WHEREAS, by assignment dated July 31, 1959, recorded in the office of the R.M.C. for Greenville County on August 11, 1959, in Deed Book 631, page 417, and in the office of the R.M.C. for Spartanburg County on August 17, 1959 in Deed Book 25-E, page 111, THE SHORE COMPANY, INC., a South Carolina corporation, (hereinafter referred to as "Borrower") did assign to The South Carolina National Bank of Charleston, Greenville, S. C. (hereinafter referred to as the "Bank"), the following leases:

- 1. Lease between The Shore Company, Inc., Lessor, and Macshore Classics, Inc., dated July 31, 1959, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 631, page 410, covering property situate on the Southwest side of Laurens Road, about five miles Southeast of the City of Greenville, in Greenville County, S. C., said lot containing 20.28 acres, with all improvements thereon.
- 2. Leases between The Shore Company, Inc. Lessor, and Macshore Classics, Inc., and Carolina Dress Company dated April 1, 1957, recorded in the R.M.C. Office for Spartanburg County, S. C., in Deed Book 25-E, page 120, and Deed Book 25-E, page 115, respectively, covering property on the Southeast side of Allen Street and on the North side of Williams Street, in the Town of Woodruff, Spartanburg County, S. C., containing 7.70 acres; and

WHEREAS, said assignment was made by Borrower to the Bank to secure the payment of an indebtedness by Borrower to the Bank in the original amount of \$800,000.00; and

WHEREAS, said indebtedness has been paid in full by Borrower to the Bank,

NOW, THEREFORE, the aforesaid assignment of leases is hereby cancelled and said leases are hereby set over, assigned, transferred and conveyed to The Shore Company, Inc., and all interest of the Bank therein is hereby released and forever relinquished to said The Shore Company, Inc.

(Continued on next page)