STATE OF SOUTH CAROLINA CLUE FOR A DOTTION FOR REAL ESTATE OPTION FOR REAL ESTATE

For and in consideration of the sum of Four Hundred and No/100 (\$400.00) Dollars paid to the undersigned, Woday M. Austin, same as Waday M. Austin, hereinafter referred to as Owner, by W. H. Alford, the receipt whereof is hereby acknowledged, the undersigned Owner does hereby grant and sell an option or privilege to purchase to W. H. Alford, his heirs or assigns, for the sale of property owned by the Owner and described as follows:

All those tracts of land situate, lying and being in the County of Greenville, State of South Carolina near the Town of Mauldin and containing a total of 76.34 acres, more or less, and being shown on the Greenville County Block Book on Sheet 290, Block l as Tracts Nos. 2 and 2.3

This Option shall run for a period of six (6) months from this date and thereafter shall be null and void unless the Option has been exercised. In the event the Optionee, W. H. Alford, his heirs or assigns, desires to exercise this Option within said six (6) months period, the said W. H. Alford shall notify the Owner by registered mail at 203 McKay Street, Greenville, South Carolina of his intention to exercise this Option. Such notice must be given within the six (6) months period. Thereafter, the Purchaser shall have Ninety (90) days within which to complete preparations for closing and close the transaction.

It is agreed that the Option price for said property shall be Eight Hundred Fifty and No/100 (\$850.00) Dollars per acre. The exact number of acres which shall evidence the total purchase price shall be based on an accurate survey prepared by Campbell & Clarkson, Registered Surveyors, said survey to be made at the expense of the Optionee.

The said purchase price shall be paid as follows:

- l. Four Hundred and No/100 (\$400.00) Dollars upon the signing of this Option, which sum shall be credited on the total purchase price; or forfeited if the Option is not exercised.
- 2. Five Thousand and No/100 (\$5,000.00) Dollars in cash at the time of closing;
- 3. The owner will take a purchase money note and mortgage back from the buyer for the remaining balance, the remaining balance shall bear interest at the rate of five and one-half (5 1/2%) per cent per annum payable annually. The balance shall be paid in seven (7)

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