

SEP 10 9 59 AM 1964

OLLIE FARNSWORTH
R.M.C.STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PURCHASE AGREEMENT

THIS PURCHASE AGREEMENT, made this 14th day of July, 1964, by and between Jeraldine P. Threatt, hereinafter referred to as Seller, and Van Hellams, hereinafter referred to as Purchaser;

WITNESSETH:

The Seller agrees to sell and the Purchaser agrees to buy the below described property at a total purchase price of Six Thousand (\$6,000.00) Dollars. The Purchaser is paying Two Hundred (\$200.00) Dollars with the execution hereof, the receipt whereof is hereby acknowledged by the Seller.

The balance of Five Thousand Eight Hundred (\$5,800.00) Dollars, with interest, from date, at six per cent (6%) per annum, is to be paid Forty-Five (\$45.00) Dollars per month commencing September 1, 1964, and Forty-Five (\$45.00) Dollars on the 1st of each and every month thereafter until the total sum of One Thousand (\$1,000.00) Dollars has been paid on the purchase price in addition to said interest which is included in the Forty-Five (\$45.00) Dollars monthly payment, at which time the Seller agrees to convey the below described property to the Purchaser by a good, marketable title in fee simple, free and clear of encumbrances and simultaneously with the conveyance the Purchaser agrees to execute to the Seller a note for Five Thousand (\$5,000.00) Dollars, with interest from that date, at six per cent (6%) per annum, payable Forty-Five (\$45.00) Dollars per month (including principal and interest) on the first day of each month thereafter until the total amount is paid in full. The said note is to be secured by a Purchase Money Mortgage covering said property. Taxes and insurance to be prorated.

If the Purchaser fails to pay any monthly payment within thirty (30) days after the payment falls due before the property is conveyed to the

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