The purchaser agrees to pay and the seller hereby acknowledges receipt of a down payment of Four Hundred Thirty-Nine And No/100 Dollars (\$439.00) leaving a balance of Eight Thousand Three Hundred Forty-One and No/100 Dollars (\$8,341.00) payable over a term of nine years; the purchaser agrees to pay the sum of One Thousand And No/100 Dollars (\$1,000.00) on December 31, 1965 and a like amount on the 31st day of each December thereafter until December 31, 1973 at which time the final balance of Three Hundred Forty-One And No/100 Dollars (\$341.00) shall be paid, with interest at five per cent (5%) per annum to be computed and paid annually; the purchaser shall have full right of anticipation of all or any part of the balance due at any time.

It is expressly agreed that whenever the total sum of Two Thousand And No/100 Dollars (\$2,000.00) has been paid on the principal by the purchaser (whether it be on or before December 31, 1966), the seller agrees to execute and deliver to the purchaser a good fee simple marketable deed to the premises above described and simultaneously the purchaser shall execute and deliver to the seller a purchase money note and mortgage for the balance due on the same payment terms as set forth above.

It is expressly agreed that upon execution of this contract the purchaser shall be entitled to enter and have unrestricted possession and use of the premises described above, provided, however, the purchaser agrees to pay State and County taxes on said premises from this date forward.

(Continued on next page)