

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

LEASE

WITNESSETH

I.

In consideration of the payment to be made by the Lessee as provided herein and of the mutual covenants of the parties hereto, the Lessors do hereby lease and demise and the Lessee does hereby lease and take all that parcel of property with improvements thereon situate in the City and County of Greenville, State of South Carolina, known as 206 East Stone Avenue.

TO HAVE AND TO HOLD unto the said Lessee for and during the term beginning January 1, 1964 and ending December 31, 1968 for a total period of five years.

II.

The Lessors do hereby grant to the Lessee an option to renew and extend this lease for a five-year period, at a rental of One Hundred Fifty and No/100 (\$150.00) Dollars per month and on the same terms and conditions. Provided, however, that the Lessee give the Lessors notice in writing of his intent to exercise said option at least ninety days before the end of the initial five-year term.

III.

The Lessee agrees to pay as rent for said premises the sum of One Hundred Forty-Four and 60/100 (\$144.60) Dollars per month for the year 1964 and thereafter the sum of One Hundred Fifty and No/100 (\$150.00) Dollars per month. The rental shall be payable in advance by the fifth day of each month.

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The Lessors shall pay all real estate taxes on said premises.

The Lessee shall be responsible for and pay all utilities.

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