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NOV 6 1962 5/25 11990 ++ REAL PROPERTY AGREEMENT X

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and heresfter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of Accountable of Land with all implications. All that certain piece, paved at last of land with all implications the thereon in Beech Spring, Township said State and Lorenty, between Lyman and bunden, on the South side of the Robinsey-Budge Road land Russian and desenated asket number "C" on a Plat of the TP young, property, and having the following courses and cistances to wit - Beechining at the present course of last "D" on said Plat on edge of said road and munimentally with said road South 74 East 15 feet to a stake as pen on the slage of said road; thence with the South East course of the humber of themse with the line of "D" north 16 East 129, y feet to the beginning course. Bounded on the saith by the said Robinson Budge Roads on East and hereby irrevocably authorize and direct all issues, escrow holders and others to pay to Bank, sail rent and all other montes whatsoever and whenover becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to per-

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

form or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

(con't from fant)

by lot'B"; Berth by lot "2" and West by lot "D" and
being all of the same lot of land conveyed to me

by I. I. Chandler by deed, recorded in the office of R.M.C.

for Sportanburg County in Deed Book, volume 26H,

at Page 382.

Recorded November 6th, 1962 at 9:30 A.M. No. 11990

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 23 of November 1966 Citizens & Southern National Bank

SATISFIED AND CANCELLED OF RECORD

28 DAY OF November 1966

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.