The State of South Carolina.

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS,

Fitzhugh G. Bush, Jr., 6 Morningside Drive, Greenville, S. C. Melvin R. Launius, 208 E. Belvedere Road, Greenville, S. C. Frank J. Kuhn, Jr., 14th TCS, Donaldson AFB, Greenville, S. C. Walter F. Billsburg, 2 Crestfield Bond Greenville, S. C. Walter E. Pillsbury, 2 Crestfield Road, Greenville, S. C. Lawrence R. Roth, 54th TCS, Donaldson AFB, Greenville, S. C.

did on the

4th

October day of

, 19 62 , file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

FIRST DEVELOPERS, INC.

THIRD: That the principal place of business is

Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is hold investments of any kind and nature whatsoever. The term investments includes, but is not limited to, real estate, stocks and bonds, personal property, leases, contracts, franchises, patents and business operations or enterprises.

FIFTH: That the amount of the capital stock is Forty Eight Thousand (\$48,000.00) ----- Dollars in money or kind payable

SIXTH: That the number of shares into which the capital stock is divided is Forty Eight Hundred (4800)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

September , 19 62 , at which a majority of all stock in value being present in person or by proxy, the following

28th

were elected directors:

Fitzhugh G. Bush, Jr., Melvin R. Launius, Frank J. Kuhn, Jr.,

Walter E. Pillsbury, Lawrence R. Roth

EIGHTH: That subsequently there was elected as President, Walter E. Pillsbury

as Vice-President, Melvin R. Launius

; as Secretary, Lawrence R. Roth

as Treasurer, Lawrence R. Roth

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia

4th

October day of

in the year of our Lord one thousand nine hundred and

and in the one hundred and

87th

year of the Independence of the

United States of America