The R. L. Bryan Company, Columbia, S. C. 356159 800K 704 PAUL 472

The State of South Carolina, EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS,

M. E. Durham and Martha J. Durham

4 Range View Circle, Greenville, South Carolina

did on the 14th

day of August

, 19 62 , file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

CHALLENGER GO-KART TRACK, INC.

THIRD: That the principal place of business is

Old Airport Road, Greenville, South Carolina

renting of consessions FOURTH: That the general nature of the business which it is proposed to do is karts, selling concessions, conducting races, renting track space for trial runs and to do all other things which a corporation in South Carolina is legally entitled to do.

payable in equipment

SIXTH: That the number of shares into which the capital stock is divided is Three Hundred (300)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

llth

August

, 19 62 , at which a majority of all stock in value being present in person or by proxy, the following

were elected directors: M. E. Durham, Martha J. Durham

EIGHTH: That subsequently there was elected as President, M. E. Durham

Martha J. Durham as Vice-President,

Martha J. Durham ; as Secretary,

as Treasurer,

M. E. Durham

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

> GIVEN under my hand and the seal of the State, at Columbia day of

August

in the year of our Lord one thousand nine hundred and

62

and in the one hundred and

87th

year of the Independence of the

United States of America

Secretary of State.

Recorded August 16th, 1962 at 10:48 A.M. #4622