STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

REAL ESTATE OPTION

For and in consideration of the sum of \$5.00; receipt where is here; by acknowledged, the undersigned Gradie L. Floyd, Evelyn Floyd Johnson Gladys Floyd Going, Lockie Floyd Paxton and Oliver M. Going, do hereby grant and sell to Lowry J. Caudell, his heirs and assigns, an option or privilege for the purchase of that tract of land situate in the County of Greenville, State of South Carolina, on the eastern side of New Buncombe Road and shown as a 57.5 acre tract on plat of property of Floyd prepared by C. C. Jones dated November 1957.

The purchase price under the terms of this option shall be \$125,000.000 and we do hereby bind our heirs, executors, administrators and assigns to make a good fee simple warranty deed to said property to the said Lowry J. Caudell, his heirs and assigns, in consideration of the payment of said sum.

This option shall run for a period of six months from this date. The said Lowry J. Caudell, his heirs or assigns, shall have the right and privilege to renew this option for an additional six months period by notifying us in writing of his intention to renew this option prior to the expiration of the first six months period and provided further the said Lowry J. Caudell shall pay to the undersigned the sum of \$1250.00 in six equal monthly installments commencing six months from date. The payment of said sums shall be applied on the purchase price if this option is exercised.

It is agreed that during the term of this option Lowry J. Caudell, or his agents, may go upon the premises for the purpose of making any necessary surveys, photographs or drawings and further may place thereon any signs pertaining to the sale or use of this property.

Witness our hands and seals this 14th day of November, 1961.

n the presence of:

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Witnesses for Gradie L. Floyd, Evelyn Floyd Johnson and

Gladys Floyd Going

Evelyh Floyd Johnson

Gladys Floyd Going

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