BOOK 685 PAGE 123

Indexin 18 8 m

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all-of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville

  State of South Carolina, described as follows:

All that certain piece, parcel or lot of land situate, lying and being on the south side of Piney Road, near Greenville, South Carolina, being known and designated as Lot No. 2 of a section known as Shrinewood, according to a plat of Central Realty Corporation property made by W. J. Riddle, July, 1946, recorded in the RMC Office in plat book B at page 86, reference to which is hereby made for a more full and complete description, and being identically the same property as conveyed to the grantor by David McD. Ketchum by deed dated March 5, 1954, and recorded in deed book 495 at page 419.

This conveyeance is made subject to that certain mortgage held by Canal Insurance Company recorded in volume 355 at page 270.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness William M. Many X. Raymond Theory

Dated at: Dremaile Slo.

State of South Carolina

County of Personally appeared before me

the within named Many Julian Witness (Southers)

act and deed delifer file within written instrument of writing, and that deponent with Linkary (Witness)

Witness of the execution the foot.

Subject and swore to before me

this of day of Carolina (Witness)

Notary Duby St., Esting of South Carolina

Notary Duby St., Esting of South Carolina

Witness sign here)

Notary Duby St., Esting of South Carolina

Witness sign here)

Sc. 775-R. Witness Recorded October 26th, 1961 at 10:00 A.M. #10771

PATISFIED AND CANCELLED OF RECORD

PAYOF PAYOF

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 1507 O'CLOCK AT M. NO. 933