fourth (1/4) of the net income payable to Frances S. Cagle and J. W. Cagle.

- 5. By paying over to Alice Louise Cagle of New Orleans, Louisiana, or such person or persons as she may from time to time designate in writing, a sum equal to one-half (1/2) of the net income after the five per cent (5%) reserve has been set up.
- 6. By paying over to J. O. Cagle of Columbia, Mississippi; or such person or persons as he may from time to time designate in writing, a sum equal to one-fourth (1/4) of the net income after the five per cent (5%) reserve has been set up.
- (h) The Agent shall receive as compensation for its services hereunder a sum equal to five per cent (5%) of the gross rents collected.
- (1) If the Agent negotiates new leases for other tenants than those now occupying the premises, and the Owners terminate this agreement as provided in the next succeeding paragraph, the Agent shall be entitled to five per cent (5%) of the rentals paid on said new leases from and after the date of the cancellation of this agreement and any renewals thereof as its compensation for negotiating the same. As long as this agreement is in full force and effect, however, the compensation hereinabove provided in the next preceding paragraph shall constitute all of the Agent's remuneration for management of the property and/or negotiating any leases prior to the cancellation of this agreement.

(continued)