STATE OF SOUTH CAROLINA)

MERGER AGREEMENT

COUNTY OF GREENVILLE)

of

Stone Manufacturing Co., Economy Textiles, Inc., Culler & Oblander, Inc., and North-South Mfg. Company, Inc.

among and on behalf of Stone Manufacturing Co., Economy Textiles, Inc., corporations organized and existing under and by virtue of the laws of the State of South Carolina and each having its principal place of business in the County of Greenville, South Carolina, and Culler & Oblander, Inc., and North-South Mfg.

Company, Inc., corporations organized and existing under and by virtue of the laws of the State of South Carolina and each having its principal place of business in the Town of North, County of Orangeburg, South Carolina.

W I T N E S S E T H:

WHEREAS.

ration under the laws of the State of South Carolina with an authorized capital stock of Ten Thousand (\$10,000.00) Dollars divided into one hundred (100) shares of a par value of One Hundred (\$100.00) Dollars each, the Charter of said corporation being dated September 28, 1945 and recorded in the R. M. C. Office for Greenville County in Deed Book 281 at page 2;

Economy Textiles, Inc. was duly organized as a corporation under the laws of the State of South Carolina in the name of Economy Converting Company, Inc. under charter issued by the Secretary of State on December 8, 1939 and recorded in the R. M. C. Office for Greenville County in Deed Book 216 at

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