property taken in exchange or trade, and to execute and make proper deeds therefore and without any obligation upon the purchaser or purchasers to see to the application of the purchase price; to make, execute and deliver leases on all or any part of the property herein conveyed on such terms and conditions as he may deem advisable, regardless of whether or not such lease may extend beyond the actual duration of the trust.

Said trustee is to pay all commissions to any person or persons selling said lots not to exceed 10% (ten percent) of the sales price.

It is understood and agreed by the parties hereto that in the event of the death of Louie E. Smith or his legal disability to serve as Trustee of this agreement, then Lewis Y. Chandler is to take his place and serve as Trustee in his stead.

Signed, Sealed and Delivered in the Presence of:

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LE Smith as Trustee

Geraldine Welch

Tourie Chuill

Louis E. Smith Individual

Lewis Y Chandler

Hobert E. Nolly (LS)

DATED: November 10, 1960

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